

## Total Return Performance Summary: STANDARD FUNDS

Performance for Periods ending - **08/31/2019**

Total Return Percentages are for the period indicated. Periods longer than one year are annualized percentages.

	1 Year	3 Years	5 Years	10 Years	Inception Date	Inception Return	Unit Value	Market Value	Dividend Yield Calculation
<b>Standard Fund-Fixed Income</b>	<b>8.80</b>	<b>3.69</b>	<b>3.67</b>	<b>5.10</b>	<b>12/31/1996</b>	<b>4.66</b>	<b>0.911247</b>	<b>115,730,165</b>	<b>3.30%</b>
<i>Policy Index</i>	<i>8.87</i>	<i>3.46</i>	<i>3.49</i>	<i>4.65</i>	<i>12/31/1996</i>	<i>5.52</i>			
<b>Standard-Conservative Balanced</b>	<b>6.46</b>	<b>5.12</b>	<b>4.35</b>	<b>6.33</b>	<b>11/30/2001</b>	<b>5.57</b>	<b>1.070571</b>	<b>20,254,187</b>	<b>2.96%</b>
<i>Policy Index</i>	<i>6.54</i>	<i>4.95</i>	<i>4.20</i>	<i>6.05</i>	<i>11/30/2001</i>	<i>5.64</i>			
<b>Standard-Moderate Balanced</b>	<b>3.95</b>	<b>6.37</b>	<b>4.99</b>	<b>7.78</b>	<b>12/31/1996</b>	<b>5.96</b>	<b>1.170116</b>	<b>104,993,070</b>	<b>2.60%</b>
<i>Policy Index</i>	<i>4.08</i>	<i>6.38</i>	<i>4.78</i>	<i>7.70</i>	<i>12/31/1996</i>	<i>6.68</i>			
<b>Standard-Aggressive Balanced</b>	<b>1.49</b>	<b>7.64</b>	<b>5.64</b>	<b>8.60</b>	<b>11/30/2001</b>	<b>6.22</b>	<b>1.063082</b>	<b>186,610,214</b>	<b>2.25%</b>
<i>Policy Index</i>	<i>1.51</i>	<i>7.74</i>	<i>5.37</i>	<i>8.55</i>	<i>11/30/2001</i>	<i>6.50</i>			
<b>Standard Fund-Equity</b>	<b>(0.85)</b>	<b>8.93</b>	<b>6.11</b>	<b>9.61</b>	<b>12/31/1996</b>	<b>6.42</b>	<b>1.891024</b>	<b>190,099,312</b>	<b>1.89%</b>
<i>Policy Index</i>	<i>(1.18)</i>	<i>9.03</i>	<i>5.83</i>	<i>9.66</i>	<i>12/31/1996</i>	<i>7.10</i>			

*Policy Index Composition on page 2.*

All performance calculations by NEPC investment advisor. Returns are preliminary, unaudited and subject to change.

Past results are no guarantee of future performance.

Performance numbers are net of all Fund expenses but do not include those fees charged directly to your Foundation account.



## STANDARD FUNDS POLICY INDEX COMPOSITION

### Fixed Income

80.0% Preference Fund - Core Bond Policy Index  
20.0% Preference Fund - High Yield Bond Policy Index

### Conservative Balanced

60.0% Preference Fund - Core Bond Policy Index  
15.0% Preference Fund - High Yield Bond Policy Index  
13.8% Preference Fund - Domestic Equity Policy Index  
11.2% Preference Fund - International Equity Policy Index

### Moderated Balanced

40.0% Preference Fund - Core Bond Policy Index  
10.0% Preference Fund - High Yield Bond Policy Index  
27.5% Preference Fund - Domestic Equity Policy Index  
22.5% Preference Fund - International Equity Policy Index

### Aggressive Balanced

20.0% Preference Fund - Core Bond Policy Index  
5.0% Preference Fund - High Yield Bond Policy Index  
41.3% Preference Fund - Domestic Equity Policy Index  
33.7% Preference Fund - International Equity Policy Index

### Equity

55.0% Preference Fund - Domestic Equity Policy Index  
45.0% Preference Fund - International Equity Policy Index

