



LCMS Foundation  
1333 S. Kirkwood Road  
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800.325.7912  
lcmsfoundation.org

## LCMS FOUNDATION - INVESTMENT MANAGER PROFILES

*The investment managers hired by the LCMS Foundation are selected carefully, and monitored closely with the assistance of our investment consultant, NEPC.*

### **Aberdeen Asset Management**

Aberdeen Asset Management is a wholly-owned U.S. subsidiary of Aberdeen Asset Management PLC, a global investment group managing more than \$405 billion in assets. Using a bottom-up research strategy, they focus on long-term investment opportunities using first-hand research in a regional team approach. Aberdeen manages an Emerging Markets International Equity Fund for the Foundation, focusing on companies from fast-growing countries like China, India, and Korea. The firm was founded in 1995.

### **AQR Capital Management**

AQR is located in Greenwich, Connecticut, and has approximately \$172 billion in assets under management. AQR utilizes proprietary trading models in their investment process, seeking firms who will outperform in the long run. Founded in 1998, the firm has an investment team of over 700 professionals around the world. AQR manages the Foundation's international small cap portfolio.

### **BlackRock**

BlackRock is one of the world's largest asset management firms, with over \$5.1 trillion in assets under management. Headquartered in New York with investment centers worldwide, BlackRock has been a leader in the industry in the area of index funds since the firm's founding in 1988. They are the Foundation's only passive fund manager, overseeing a large US equity fund, an International equity fund, a Treasury Inflation Protected Security (TIPS) fund, and a Canadian equity fund.

### **CenterSquare**

CenterSquare has managed direct real estate portfolios for institutional clients since 1987, and currently manages \$10 billion in assets. A division of Bank of New York Mellon, the firm employs a disciplined investment approach, using proprietary research and analytics to seek attractive risk-adjusted performance across multiple market cycles. CenterSquare manages a Real Estate Investment Trust (REIT) for the Foundation.

### **Credit Suisse**

Since its founding in 1856, Credit Suisse has been a respected and innovative financial firm. With \$421 billion in assets under management, Credit Suisse has a deep team of professionals with broad experience. Credit Suisse manages a Bank Loan portfolio for the Foundation, consisting primarily of Loans to companies rated BB or B by Standard & Poor's and Moody's.





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### **Fort Washington Investment Advisors**

Fort Washington was founded in 1990 as the primary investment arm of Western & Southern Financial Group. They manage over \$46 billion in assets and are located in Cincinnati, Ohio. Their high-yield fixed income strategy narrows the universe of available securities into a group of credits with attractive risk-return relationships. Fort Washington manages a High Yield portfolio for the Foundation, consisting primarily of corporate bonds issued by US companies rated BB or B by Standard & Poor's and Moody's.

### **Jacobs Levy Equity Management**

Founded in 1986, Jacobs Levy utilizes a unique, proprietary investment system using a multi-dimensional approach to detect and exploit market inefficiencies. Jacobs Levy is located in New Jersey and has over \$8.9 billion of assets under management. They manage an active large cap US equity portfolio for the Foundation.

### **JP Morgan**

With assets of more than \$1.7 trillion, JP Morgan has been a leading firm in asset management for many years, tracing its roots to 1799. With a strong track record and an experienced team, JP Morgan's Fixed Income team has a bottom-up, research-driven portfolio approach. JP Morgan manages an investment grade Core Bond portfolio for the LCMS Foundation, and their Fixed Income team is headquartered in Columbus, Ohio.

### **Marathon London**

Marathon's objective is to outperform the MSCI EAFE index using a long-term 'capital cycle' approach whereby the prospect of high returns will attract excessive capital and vice versa. Founded in 1986 and based in London, Marathon has approximately \$51 billion in assets under management. Marathon manages a portfolio of international equities from EAFE (Europe, Australia, and the Far East) countries, including Germany, Japan, and the United Kingdom.

### **MFS Institutional Advisors**

MFS, based in Boston, Massachusetts, was founded in 1924, and manages \$424 billion in assets for clients in 75 countries. MFS believes that a bottom-up, active management approach is the best means of determining the inefficiencies in the financial markets. MFS manages a portfolio of international equities from EAFE (Europe, Australia, and the Far East) countries, including Germany, Japan, and the United Kingdom.

### **Nomura Asset Management**

Nomura Asset Management has US headquarters in New York, and manages \$55 billion in assets. Their focus is the high yield fixed income market, primarily the higher quality segment of these below investment grade securities. Their portfolio concentrates on industries and issuers with improving fundamentals, and prospects for ratings upgrades. Nomura manages a High Yield portfolio for the Foundation, consisting primarily of corporate bonds issued by US companies rated BB or B by Standard & Poor's and Moody's.

Updated 01/05/17





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### **OFI Institutional Asset Management**

OFI Institutional Asset Management is a wholly-owned subsidiary of Oppenheimer Funds. Their philosophy includes the belief that investments in companies which have significant structural growth tailwinds are likely to outperform their competitors. Founded in 1956, OFI has more than \$213 billion in assets under management and their primary office locations are New York and Denver.

### **Peregrine**

Founded in 1984, Peregrine manages \$3.1 billion in assets on behalf of institutional clients. Peregrine is a boutique equity management firm, based in Minneapolis, Minnesota. The firm's research process uncovers information gaps in small, rapidly growing or misunderstood companies with potential for dramatic stock price appreciation. Peregrine manages a US small cap growth portfolio for the Foundation.

### **Prudential Investment Management**

Prudential Investments is headquartered in Newark, New Jersey, and has \$1.2 trillion in assets under management. Prudential Fixed Income offers institutional investors client-centered solutions across the fixed income markets, with a focus on credit strategies and liability-driven investing. Founded in 1875, Prudential manages an investment grade Core Bond portfolio for the Foundation.

### **RhumbLine**

Founded in 1990, RhumbLine Advisers is a Boston-based investment firm specializing in managing index-based strategies for institutional investors. With \$38 billion in assets under management, they use modern quantitative tools to manage passive portfolios that closely track standard indexes for institutional investors. RhumbLine manages an Equal-Weighted Standard & Poor's 500 Index Fund for the Foundation.

### **Wellington**

With \$943 billion in assets under management, and offices in 10 countries, Wellington has a significant presence and long-term track record in nearly all sectors of the global securities markets. Wellington's roots trace to 1928 and the beginning of the mutual fund industry, with its US headquarters located in Boston, Massachusetts. Wellington manages a US small cap value portfolio for the Foundation.

