

Retirement Assets

You gift your retirement assets and bypass income tax liability. The Foundation pays income to your heirs and makes a gift to ministry.

The Details

You make a bequest to the Foundation of your retirement assets including your IRA, 401k, 403b, pension or other tax deferred plan.

Leaving Your Retirement Assets to Us

Your retirement assets may be transferred to us by completing a beneficiary designation form provided by your plan administrator. If you designate us as beneficiary, we will benefit from the full value of your gift because your plan assets will not be taxed at death. You designate the ministries that receive these gifts.

Leaving Your Retirement Assets for Income

Another option is to leave your retirement assets to a trust that pays income to a loved one after you are gone. You designate the Foundation as trustee of a charitable remainder trust and we pay income to your heirs for up to twenty years. At the end of that period there is a gift to ministry. Please contact us to view an illustration with the benefits of this plan.

The Need

If you give your retirement plan assets to your heirs, 35-40 percent may be collected as tax. You want to make gifts to your family and ministry and avoid taxes that may be due on these accounts and your estate.

The Solution

You designate the Foundation as the beneficiary of your tax-deferred retirement plan assets and give your heirs immediate gifts of low-tax assets.

The Benefits

Tax Savings

Your family avoids additional income tax. Your estate enjoys estate tax savings if you have a taxable estate.

Preserves Lifetime Use

You may continue to take withdrawals from your retirement accounts during your life. You benefit both family and ministry with the remaining funds when you pass away.

