

Retirement Plans

Many Christians are planning for their retirement years with some sort of tax-deferred savings plan. These types of plans are an excellent way of accumulating assets to provide an income for you, but they are not a very good way of providing for you. Nor are they a very good way of providing an inheritance. When your children or other heirs receive your tax-deferred plans, they will have to pay federal and state income taxes as they receive the distributions. They may also have to pay federal and state estate taxes if your estate is large enough.

Tax-deferred plans are described as “one of the best assets to grow an inheritance but, one of the worst gifts for children.” Your church recognizes the possible need for help in gifting qualified plans.

This information is provided to help you create a Lifetime Plan for Giving™ that provides for the people you love and ministries you care about.



Contact the LCMS Foundation Today! 800-325-7912
LCMSFoundation.org



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