

Bequest

A future gift to help your favorite LCMS ministry.
A bequest is one of the easiest planned gifts.

The Need

Many people want to give to ministry but are unable to donate property during their lifetime. For example, you may have property that will be needed during life to cover living expenses or rising health care costs. You may benefit from donating this property through your estate.

The Solution

You can retain ownership and use your property during your life and benefit ministry when you pass away.

The Benefits

Gift to Ministry

The ministry receives cash or property.

Tax Deduction

The amount given to ministry is not subject to federal estate tax or capital gains taxes.

Flexible

You are able to use and control your property during your lifetime.

The Details

You can leave a gift to ministry by including a bequest in your will or trust. Property that passes through a beneficiary designation (such as individual retirement accounts) can be left by designating the ministry as a beneficiary.

Specific Asset Bequests

Many bequests transfer a specific item or dollar amount to a beneficiary. "I give \$10,000 to the Trinity Lutheran Church Endowment Fund, undesignated."

Bequest of a Percent of the Remainder

A fractional amount or percent of what is left of the estate may be transferred to ministry. "I give 50 percent of the remainder of my estate to the Trinity Lutheran Church Endowment Fund, undesignated."

Bequest of a Percentage of an Asset

You may bequeath or devise a percentage of a particular asset. "I give 50 percent of the proceeds of my insurance policy to Trinity Lutheran Church Endowment Fund, undesignated."