



## Annual Performance Summary

### June 30, 2013

#### Market Overview

- Domestic equities achieved strong results over the last year as the Wilshire 5000 Index gained 21.1% and the Wilshire 4500 Index returned 25.2%. During the last twelve months, the Domestic Equity Preference Fund outperformed the market with a return of 21.5%.
- Over the last year, international equities, as defined by the MSCI ACWI ex-US Index, returned 14.1% and the MSCI EAFE Index was up 18.6%. During the last year, the International Equity Preference Fund returned 14.6%.
- Over the past year, aggregate US Bonds as measured by the Barclays Aggregate Index returned -0.7%. The long-term US Treasury Bonds, as defined by Barclays Long Treasury Index, returned -8.4%. For the year, the Core Bond Preference Fund climbed 0.5% while its policy benchmark returned -0.7%. The High Yield Preference Fund returned 7.0%.

Foundation Standard Funds	QTR	YTD	1 Year	3 Year	5 Year	Inception	Inception Date
Standard Fund - Equity	0.47	8.61	18.34	14.42	4.43	5.63	12/31/96
Standard Fund - Fixed Income	-2.66	-2.02	1.59	5.34	6.48	4.90	12/31/96
Standard Fund - Conservative Balanced	-1.82	0.70	5.77	7.78	6.31	5.81	12/31/01
Standard Fund - Moderate Balanced	-0.45	4.66	11.77	10.97	5.74	5.73	12/31/96
Standard Fund - Aggressive Balanced	-0.46	5.88	14.01	12.36	5.39	5.50	12/31/01

As of 6/30/2013

Foundation Preference Funds	QTR	YTD	1 Year	3 Year	5 Year	Inception	Inception Date
Domestic Equity	2.58	14.12	21.51	18.88	7.06	3.81	12/31/99
International Equity	-2.59	1.41	14.64	8.61	0.41	3.17	12/31/99
Core Bond Fund	-2.88	-2.56	0.48	4.18	5.81	5.52	12/31/99
High Yield Bonds	-2.01	0.05	6.95	10.55	9.36	7.20	12/31/99
Money Market	0.00	0.00	0.01	0.04	0.20	2.18	09/30/99
<i>Wilshire 5000 Index</i>	<i>2.77</i>	<i>13.97</i>	<i>21.10</i>	<i>18.45</i>	<i>7.19</i>		
<i>S&amp;P 500 Index</i>	<i>2.92</i>	<i>13.84</i>	<i>20.68</i>	<i>18.48</i>	<i>7.02</i>		
<i>Wilshire 4500 Index</i>	<i>2.21</i>	<i>15.43</i>	<i>25.22</i>	<i>19.26</i>	<i>8.74</i>		
<i>MSCI All Country World ex-US Index (G)</i>	<i>-2.90</i>	<i>0.27</i>	<i>14.14</i>	<i>8.48</i>	<i>-0.34</i>		
<i>MSCI EAFE Index (N)</i>	<i>-0.98</i>	<i>4.11</i>	<i>18.62</i>	<i>10.04</i>	<i>-0.63</i>		
<i>MSCI Emerging Markets Index (G)</i>	<i>-7.95</i>	<i>-9.40</i>	<i>3.23</i>	<i>3.72</i>	<i>-0.11</i>		
<i>Barclays Long Term Treasury Index</i>	<i>-5.58</i>	<i>-7.83</i>	<i>-8.36</i>	<i>6.21</i>	<i>7.58</i>		
<i>Barclays Aggregate Bond Index</i>	<i>-2.32</i>	<i>-2.44</i>	<i>-0.69</i>	<i>3.51</i>	<i>5.19</i>		
<i>Barclays High Yield Bond Index</i>	<i>-1.44</i>	<i>1.42</i>	<i>9.49</i>	<i>10.74</i>	<i>10.94</i>		
<i>Citigroup 3 Month T-Bill</i>	<i>0.02</i>	<i>0.03</i>	<i>0.08</i>	<i>0.09</i>	<i>0.23</i>		

As of 6/30/2013



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Foundation Trust Funds	QTR	YTD	1 Year	3 Year	5 Year	Inception	Inception Date
Trust Fund - Income Short	-2.57	-1.88	1.37	4.85	5.72	4.99	12/31/02
Trust Fund - Income Intermediate	-1.93	0.35	5.96	8.61	7.44	6.97	12/31/02
Trust Fund - Income Long	-1.71	0.98	7.48	10.21	8.14	7.66	12/31/02
Trust Fund - Total Return Short	-1.94	0.15	5.13	7.31	6.48	6.13	12/31/02
Trust Fund - Total Return Intermediate	-1.04	3.47	10.15	10.23	6.13	6.77	12/31/02
Trust Fund - Total Return Long	-0.25	5.80	13.60	11.94	5.63	6.93	12/31/02

- *MSCI ACWI X US = Morgan Stanley Capital International All Country World Index Free Exclude US*
- *MSCI EAFE = Morgan Stanley Capital International Europe Asia and Far East*
- *MSCI EMF = Morgan Stanley Capital International Emerging Markets Free*