

Total Return Performance Summary: TRUST FUNDS

Performance for Periods ending - **08/31/2023**

Total Return Percentages are for the period indicated. Periods longer than one year are annualized percentages.

	1 Year	3 Years	5 Years	10 Years	Inception Date	Inception Return	Unit Value	Market Value	Current Yield
Trust Fund-Income Short	0.19	(3.08)	0.85	1.99	12/31/2002	3.48	8.662180	1,740,776	4.07%
<i>Policy Index</i>	<i>(0.31)</i>	<i>(3.66)</i>	<i>0.68</i>	<i>1.73</i>	<i>12/31/2002</i>	<i>3.38</i>			
Trust Fund-Income Intermediate	5.14	1.54	3.11	4.02	12/31/2002	5.51	9.992885	5,097,823	4.90%
<i>Policy Index</i>	<i>4.94</i>	<i>0.88</i>	<i>2.96</i>	<i>3.94</i>	<i>12/31/2002</i>	<i>5.58</i>			
Trust Fund-Income Long	7.04	2.88	3.73	4.58	12/31/2002	6.14	9.519344	4,305,378	5.64%
<i>Policy Index</i>	<i>7.26</i>	<i>2.82</i>	<i>3.75</i>	<i>4.67</i>	<i>12/31/2002</i>	<i>6.47</i>			
Trust Fund-Total Return Short	3.49	(0.12)	2.69	3.64	12/31/2002	4.89	9.664200	8,520,943	4.26%
<i>Policy Index</i>	<i>3.30</i>	<i>(0.49)</i>	<i>2.39</i>	<i>3.43</i>	<i>12/31/2002</i>	<i>4.76</i>			
Trust Fund-Tot. Ret. Intermediate	7.57	3.37	4.56	5.81	12/31/2002	6.31	12.516970	34,694,619	3.34%
<i>Policy Index</i>	<i>7.49</i>	<i>3.30</i>	<i>4.51</i>	<i>5.74</i>	<i>12/31/2002</i>	<i>6.34</i>			
Trust Fund-Total Return Long	10.11	5.57	5.53	7.01	12/31/2002	7.00	12.293952	76,608,879	2.94%
<i>Policy Index</i>	<i>10.23</i>	<i>5.75</i>	<i>5.73</i>	<i>7.11</i>	<i>12/31/2002</i>	<i>7.22</i>			

Asset Allocation Target/Policy Index Composition on page 2.

All performance calculations by NEPC investment advisor. Returns are preliminary, unaudited and subject to change.

Past results are no guarantee of future performance.

Performance numbers are net of all Fund expenses but do not include those fees charged directly to your Foundation account.

Current Yield is the sum of unit income for last 12 months/Current Unit Value.



Trust Funds Asset Allocation Target / Policy Index Composition

Income Short

90.0% Preference Fund - Core Bond/ Policy Index
10.0% Preference Fund - High Yield Bond/ Policy Index

Income Intermediate

40.0% Preference Fund - Core Bond/ Policy Index
45.0% Preference Fund - High Yield Bond/ Policy Index
9.0% Preference Fund - Domestic Equity/ Policy Index
6.0% Preference Fund - International Equity/ Policy Index

Income Long

15.0% Preference Fund - Core Bond/ Policy Index
70.0% Preference Fund - High Yield Bond/ Policy Index
9.0% Preference Fund - Domestic Equity/ Policy Index
6.0% Preference Fund - International Equity/ Policy Index

Total Return Short

58.5% Preference Fund - Core Bond/ Policy Index
25.5% Preference Fund - High Yield Bond/ Policy Index
9.6% Preference Fund - Domestic Equity/ Policy Index
6.4% Preference Fund - International Equity/ Policy Index

Total Return Intermediate

30.0% Preference Fund - Core Bond/ Policy Index
20.0% Preference Fund - High Yield Bond/ Policy Index
30.0% Preference Fund - Domestic Equity/ Policy Index
20.0% Preference Fund - International Equity/ Policy Index

Total Return Long

10.0% Preference Fund - Core Bond/ Policy Index
20.0% Preference Fund - High Yield Bond/ Policy Index
42.0% Preference Fund - Domestic Equity/ Policy Index
28.0% Preference Fund - International Equity/ Policy Index

