



Annual Performance Summary June 30, 2020

Market Overview

- Despite the ongoing pandemic and a panic market selloff in March, domestic equities posted positive results with the S&P 500 up 7.50% in the year ending June 30, 2020. The Domestic Equity Preference Fund underperformed its respective benchmark, returning 1.39% over the period as the market was particularly challenging for small cap stocks.
- International equities, as tracked by the MSCI ACWI ex-USA Index, were down 4.80% for the year. The International Equity Preference Fund returned -3.83%, outperforming the index due to manager outperformance.
- Fixed income returned a strong 8.74% this past year as measured by the Barclays Aggregate Index. The Core Bond Fund performed in line with the benchmark, returning 8.69% while outperforming the custom Core Bond Fund Index by 32 basis points. The High Yield Bond Fund struggled and was down 0.49% for the year, but nonetheless outperformed the benchmark by 39 basis points.

Foundation Standard Funds							
	3 Mo	YTD	1 Yr	3 Yr	5 Yr	Return	Since
Standard-Equity	18.66%	-8.48%	-0.54%	5.07%	5.99%	6.25%	Jan-97
<i>Standard-Equity Policy</i>	19.09%	-8.62%	-0.72%	4.98%	5.97%	6.91%	Jan-97
Standard-Fixed Income	5.55%	3.99%	6.66%	4.78%	4.30%	4.67%	Jan-97
<i>Standard-Fixed Income Policy</i>	4.21%	3.88%	6.59%	4.74%	4.14%	5.49%	Jan-97
Standard-Conservative Balanced	8.57%	1.07%	5.23%	5.09%	4.88%	5.53%	Dec-01
<i>Standard-Conservative Balanced Policy</i>	7.83%	0.94%	5.18%	5.07%	4.80%	5.59%	Dec-01
Standard-Moderate Balanced	11.73%	-1.94%	3.50%	5.15%	5.40%	5.88%	Jan-97
<i>Standard-Moderate Balanced Policy</i>	11.51%	-2.13%	3.40%	5.19%	5.31%	6.58%	Jan-97
Standard-Aggressive Balanced	15.04%	-5.16%	1.61%	5.17%	5.66%	6.07%	Dec-01
<i>Standard-Aggressive Balanced Policy</i>	15.27%	-5.32%	1.45%	5.17%	5.71%	6.35%	Dec-01

Foundation Preference Funds							
	3 Mo	YTD	1 Yr	3 Yr	5 Yr	Return	Since
Domestic Equity Fund	19.85%	-7.45%	1.39%	7.94%	8.66%	6.29%	Nov-99
<i>Domestic Equity Index</i>	21.15%	-6.67%	2.30%	8.07%	8.88%	6.20%	Nov-99
International Equity Fund	16.87%	-10.77%	-3.83%	1.42%	2.66%	4.08%	Nov-99
<i>Int'l Equity Fund Index</i>	16.53%	-11.03%	-4.45%	1.17%	2.37%	3.77%	Nov-99
Core Bond Fund	4.65%	6.03%	8.69%	5.46%	4.55%	5.05%	Nov-99
<i>Core Bond Fund Index</i>	2.90%	5.83%	8.37%	5.18%	4.16%	5.03%	Nov-99
High Yield Bond Fund	9.14%	-3.44%	-0.49%	2.50%	3.57%	6.32%	Nov-99
<i>High Yield Bond Fund Index</i>	9.55%	-4.21%	-0.88%	2.73%	3.95%	6.49%	Nov-99
Money Market Fund	0.01%	0.29%	1.06%	1.26%	0.90%	1.66%	Nov-99
<i>Citi 3mth Treasury Bill</i>	0.14%	0.52%	1.56%	1.73%	1.15%	1.70%	Nov-99



Foundation Trust Funds							
	3 Mo	YTD	1 Yr	3 Yr	5 Yr	Return	Since
Trust Fund-Income Short	4.98%	3.38%	5.99%	4.69%	4.10%	4.59%	Jan-03
<i>Trust Fund-Income Short Policy</i>	3.55%	4.86%	7.49%	4.96%	4.15%	4.61%	Jan-03
Trust Fund-Income Intermediate	8.67%	-1.49%	2.11%	3.74%	4.14%	6.01%	Jan-03
<i>Trust Fund-Income Intermediate Policy</i>	8.22%	-0.69%	3.08%	4.24%	4.43%	6.23%	Jan-03
Trust Fund-Income Long	9.73%	-2.69%	1.02%	3.35%	4.10%	6.47%	Jan-03
<i>Trust Fund-Income Long Policy</i>	9.92%	-3.26%	0.67%	3.57%	4.30%	6.88%	Jan-03
Trust Fund-Total Return Short	7.92%	1.34%	5.05%	4.81%	4.62%	5.61%	Jan-03
<i>Trust Fund-Total Return Short Policy</i>	7.07%	1.14%	4.83%	4.74%	4.53%	5.55%	Jan-03
Trust Fund-Total Return Intermediate	12.48%	-2.93%	2.64%	4.91%	5.28%	6.50%	Jan-03
<i>Trust Fund-Total Return Intermediate Policy</i>	12.11%	-3.16%	2.31%	4.89%	5.22%	6.56%	Jan-03
Trust Fund-Total Return Long	15.09%	-6.29%	0.31%	4.63%	5.44%	6.83%	Jan-03
<i>Trust Fund-Total Return Long Policy</i>	15.36%	-6.14%	0.29%	4.74%	5.48%	7.06%	Jan-03

Market Returns							
	3 Mo	YTD	1 Yr	3 Yr	5 Yr	Return	Since
S&P 500	20.54%	-3.08%	7.50%	10.73%	10.73%	6.09%	Nov-99
Russell 1000	21.82%	-2.81%	7.48%	10.64%	10.47%	6.37%	Nov-99
Russell 2000	25.42%	-12.98%	-6.63%	2.01%	4.29%	7.47%	Nov-99
MSCI ACWI ex USA	16.12%	-11.00%	-4.80%	1.13%	2.26%	3.77%	Nov-99
MSCI EAFE	14.88%	-11.34%	-5.13%	0.81%	2.05%	3.21%	Nov-99
MSCI Emerging Markets	18.08%	-9.78%	-3.39%	1.90%	2.86%	7.01%	Nov-99
Barclays Aggregate	2.90%	6.13%	8.74%	5.32%	4.30%	5.14%	Nov-99
BofA Merrill Lynch US High Yield BB-B Rated	9.52%	-3.49%	0.69%	3.67%	4.81%	6.35%	Nov-99
Credit Suisse Lev. Loans	9.71%	-4.76%	-2.27%	2.13%	2.94%	4.41%	Nov-99